NEWSLETTER

JULY 2025

Renthea Smit

SHORT TERM INSURANCE BROKERS

FSP-16890

Office News

It is an honour to celebrate the milestone of R.S. Brokers turning 25 years in July!

A journey built on years of dedication, hard work, and the foundation of meaningful relationships—filled with laughter, growth, and countless blessings.
To our loyal clients: thank you for your continued trust and support.

May the next 25 years be led by wisdom & grace.

Reminder

Building - Damages and resulting damages from a lack of maintenance are not covered.

Quote

Joyful is the person who finds wisdom, the one who gains understanding. For wisdom is more profitable than silver, and its wages are better than gold.
-Proverbs

Economic News

U.S. President Donald Trump recently announced 30% increase on import tariffs on South African goods—a move aimed at boosting U.S. domestic production but one that impacts local exporters.

What this means for you:
If you ship goods to the U.S., expect increased costs, possible delays, and potential pressure on profit margins.

Global News: Weather Risks and Insurance Changes

The recent floods in Texas, causing record rainfall and widespread damage, are a stark reminder of the growing threat of extreme weather events worldwide.

As climate risks increase, insurers are adapting underwriting practices—often applying higher excesses and stricter criteria for flood coverage. These changes are not limited to affected regions but are part of a global industry shift.

South Africa also had its share of floods in the Western Cape, KZN and Eastern Cape causing tragic fatalities.

What this means for you:
Local policies may also reflect these adjustments. We encourage clients to review their excess amounts and take steps to maintain and protect their properties against potential weather-related damage. Insurers may add an additional flood excess of more or less R50 000.