

NOTIFICATIONS REGARDING MINIMUM REQUIREMENTS AND UNDERWRITING

1. Please **read** your policy in conjunction with the policy wording and excess structure. The broker will not be held responsible for any corrections not reported within 7 days after submission of your policy to you.

2. Constantly revise the insured values on your policy to ensure you are not under insured. In case of a claim, when under insured - average applies.

3. **Minimum security/requirements:**

Home contents (all the items on your premises): Insured value - Replacement value of new items. Burglar bars and security gates in front of all opening windows and external doors. **OR** Linked alarm. (Required value to be confirmed, a linked alarm will be the main minimum requirement.) **OR** 24HR Security estate, with 24hr security guards at gate, signing in visitors. Electrified brick fencing. 24hr patrols.

Buildings: Insured value - Replacement value of main building, permanent structures. Inform your broker regarding any thatch lapa's / Wendy houses /non- standard constructions.

Vehicles: Insured value - Retail value. Under R500 000.00: Factory Fitted Vesa approved immobilizer
Vehicles from R500 000.00 require tracking device. .

Specific security devices may be required for listed vehicles

Motorcycles - None.

Bicycles: Limited value to R3 000.00 if not specified (confirm insurer underwriting). Theft cover - to be kept in a locked building or to an unmovable object.

4. **All Risk:** Insured value- Replacement value of same new item. Cover regarding items you take **outside** your risk address.

4.1. **Clothing and personal effects Unspecified:** (your handbag and all the contents) Max R40 000.00 cover. Claim max R2 500.00 per item. 10% min R500 excess per claim.

4.2. **Specified items:** Laptops and cell phones, ipads to be specified specifically. Electronic items, jewellery and other items exceeding R2 000.00 per item rather be specified specifically.

5. **Vehicle Values:** Vehicles are insured on current retail value. In case of a total loss, a vehicle will be paid out according to the retail value as on date of loss. Non- standard items must be listed separately . It is the insured's responsibility to ensure that all property on the policy is insured for the correct value.

6. **Excess:** Please note according as per your contract/policy schedule, an excess is payable in case of a claim, **even though you are not responsible for damage.** Take note of additional excesses in certain circumstances.

Prove of ownership: **Jewelry** - Valuation Certificates must be provided for all the Jewellery to be claimed and specified specifically. **Jewelry: When not worn, to be kept in a locked safe.**

Electronic Items and other valuables inside your home, provide - Invoices/pay slips/ certificates with s/no, values and model names must be provided.

7. **Any change in risk regarding your policy contract** must be reported to your broker.

8. **Vehicle hire, Top-Up, Home contents- accidental breakage, power surge in case of damage:** Cover must be added separately with additional premium to the policy, prior to a claim situation. Please notify your broker whether the cover must be added.
9. **Claims:** The insured must inform the insurer/broker in **writing** within **30 days** from date of incident/damage.
10. **Maintenance:** Very important to maintain your property on a continuous basis, especially buildings, vehicles, jewelry, machinery and equipment.
11. **Part taking in competitions and organized events:** (Bicycles and vehicles etc.) NO COVER
12. **Take note of exclusions on every product.**

Dear client, please note that this document is only a short summary of requirements and underwriting on your policy. Read your policy schedule and Policy Wording document thoroughly. Terms and Conditions may be changed subject to underwriting by the Insurers.

Regarding any questions or unclear issues, the RSB team will gladly assist you.

Client Full name : _____

Client signature: _____

Date: _____